

Bergenfield Swim Club, Inc.

PO Box 334, Bergenfield, NJ 07621



March 16, 2011

Dear Bergenfield Swim Club Member,

We just turned our clocks ahead and the days are starting to get a little bit longer - yes spring is in the air and it is once again time to begin thinking about the upcoming Bergenfield Swim Club season.

The Swim Club Board has been working throughout the fall and winter to make 2011 an enjoyable swim club season. With your help we believe the 2011 season will be a great way for members to spend a relaxing Summer with family, friends and neighbors, enjoying all the great amenities the BSC has to offer.

Dues for the 2011 BSC season will be:

- \$450 for an individual membership.
- \$600 for a senior couple.
- \$700 for a family membership

In addition to the dues noted above, each bond member will be charged a \$25.00 capital improvement fee. The Bergenfield Swim club was voted best in Bergen County and we want to make sure our facilities continue to be the best. The capital improvement fund will be used to help make some needed repairs for the 2011 season (remember our pool facility was built over 35 years ago). The decision to increase our dues was not made lightly, and we recognize that in this economy, resources are tight for everyone. The dues reflect the minimum operating needs of the club, and are in line or below the fees of the other private clubs in our area. In consideration for this increase, every member who is paid on time will receive a \$30 guest pass at no charge.

The Board has been diligent in trying to find ways to keep dues as low as possible, and in 13 years, our dues have only risen \$140. In particular, with the economic challenges of the past several years we've worked hard to hold our dues steady, even if it meant utilizing our reserve funds for operating expenses. But as we discussed at our annual meeting, the real culprit isn't rising costs, it is our deficit membership. Our Club is operating at roughly 40% below our optimal membership level - and that deficit puts pressure on Club operations, repairs and upkeep, and membership dues. For the past several years, we've taken as much expense as possible out of our operations - re-bidding contracts, reducing staff hours and outsourcing the snack stand. We've reached a point where further expense reduction is not possible - costs for chemicals, utilities and maintenance are fixed costs, and do not change as membership expands or contracts. For this reason, the Board has increased our dues to cover operating costs at our current membership level.

Over the past several years the Board has created a number of innovative approaches (e.g., bond payment plans) to help make joining the Club easier and more affordable. We've also worked to provide as much value for your dues as possible. We are one of the only clubs that still offers free swim lessons, for example. We added a low cost guest night at the request of our members. Amenities like aquacize and gas grills are offered free of charge. Last summer we had a jam-packed calendar filled with family fun activity ranging from movie nights to raft nights to bon-fires and adult nights. But the bottom line is that we need current members to help bring new members to the Club.

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As we have done in the past, we continue to offer a reward to any bondholder who brings a new member to the Club – the reward is now \$150.00. The new member must be paid in full (Dues & Bond) by June 30th, and the reward will be given in the form of a \$150.00 credit to the bondholder's 2012 season dues. Remember, BSC members are the best advertisement for our Club and we need everyone's help to spread the word. ***If every member of our pool brought one new member, we would have a waiting list....and we could afford capital improvements and reduce our dues.***

As you talk to prospective members, keep in mind what a great family environment the BSC Club is - and it is an affordable way to ensure a Summer of swim club fun. In today's economy, that is a value hard to match – especially with rising gas prices. Plus people who work can get a Baby-sitter pass to watch member children during the day. So please help spread the word - anyone needing an application please feel free to call any Trustee or visit our website www.bscswim.com Let's all work toward a full membership and a great season.

To help club members encourage friends and neighbors to visit the swim club, the Board has approved a program for 2011 where every paid bond holder will be given a \$30.00 guest pass at no cost. The free Guest Passes will only be given out during card validation days (Sun, May 15th 1-5pm; Wed, May 18th, 4-7pm) to bond holders whose fees and bonds are paid in full. Our hope is that the free passes will encourage new visitors and help offset some of the increased costs in 2011.

One piece of great news is that we will be welcoming back our management team of Christine Williams and Tim McDermott for 2011. Tim and Christine will be co-managers in the new season at our Swim Club and their combined experience should make for a great season.

Please be advised, that any bondholder wishing to resign from the Bergenfield Swim Club **MUST NOTIFY** the BSC Board Membership Committee **IN WRITING BY CERTIFIED MAIL NO LATER THAN APRIL 1, 2011.** Since we presently have **no waiting list** there will be **NO LEAVE OF ABSENCES GRANTED.**

The enclosed Fee Schedule must be completed and returned with your 2011 BSC dues (and related fee payment) **NO LATER THAN APRIL 30, 2011.**

Also please remember that just as in past years, baby-sitter, and special privilege fee requests must be made in writing, with a letter submitted to the BSC Board requesting permission.

Sincerely,
Chris Seeback, Board President



March 16, 2011

**Explanation of Membership Categories
and Late Charges
(Based on Club by-laws)**

Family Membership

Bondholder and spouse and all unmarried children living in the household, regardless of age, and any single parent of the bondholder or spouse residing in the same household. Proof of residency of the parent must be submitted yearly, with payment of yearly Fee.

Individual Membership

An unmarried adult person or a single head of household whose children are all over the age of eighteen.

Senior Couple Membership

Bondholder and spouse who are both over 65 years of age.

Courtesy privilege fee

Married parent living with Bondholder or any parent of Bondholder or spouse living outside the household.

Baby Sitter fee

Any "one" adult person designated in writing by the Bondholder to be in charge of that Bondholder's child/children. Admission to Swim Club will be allowed only with the Bondholder's minor children.

Special privilege fee

Special written request for the season, with Board approval.

Late Charges

If payment is made after April 30th the following late charges apply.

- Payment with USPS postmark after April 30th and before May 15th = \$25.00;
- From May 16th to May 31st = \$50.00;
- An additional \$50.00 will be added per month after May 31st until dues are paid in full.

Fee Schedule: 2011 Season

All dues must be paid in full by April 30, 2011

Membership Categories	Annual Fees	Amount Due
Family Dues	\$700.00	
Individual Dues	\$450.00	
Senior Couple Dues	\$600.00	
Courtesy Privilege Fee	\$250.00	
Baby Sitter Fee (see note below)	\$200.00	
Special Privilege Fee (adult or minor)	\$200.00	
Late Charges (see note below)	See below	
<u>Capital Improvement Fund Assessment Fee</u>	\$25.00	<u>\$25.00</u>
Total Due:		
Check enclosed in the amount of:		

Please type of print clearly. All information is required.

Bond holder name: _____ Bond #: _____

Address: _____

Home phone #: _____ Cell Phone #: _____ Emergency #: _____

E-Mail Address: _____

Please list all people covered under your Bond (including Baby Sitter, Courtesy or Special Privilege)

Please Print Clearly

<u>Name</u>	<u>Birth date</u>	<u>Relation to Bondholder</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

I certify that the above information is correct. Incorrect information is cause for Membership Termination in accordance with Article IV, Section 5 of the Club's By-laws.

Bondholder's Signature: _____ Date: _____

Please Note:

- No request for leave of absence will be honored this season.
- A letter of resignation must be postmarked before **April 1st 2011, and mailed by Certified Mail or dues and/or penalties will apply.**
- There will be a \$25.00 Fee for all returned checks.
- If a resignation is not received by April 1st 2011, nor Dues paid by April 30th, 2011, the Bond holder is liable for this year's Dues as per our By-laws. **The applicable dues, late fees and any penalties will be subtracted from the Bond Value when the Bond is sold. These fees may equal the value of the Bond.**
- **Late Charges:**
 - If payment is made after April 30th the following late charges apply.
 - Payment with USPS postmark after April 30th and before May 15th = \$25.00. From May 16th to May 31st = \$50.00
 - An additional \$50.00 will be added per month after May 31st until dues are paid in full.